

**THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)] (“Bursa Securities”) takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement. Bursa Securities has not perused the contents of this Statement prior to its issuance as such contents are exempted from perusal pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.



**ABLE GLOBAL BERHAD**

Registration No. 200001029963 (532570-V)

(Incorporated in Malaysia)

**SHARE BUY-BACK STATEMENT IN RELATION TO THE  
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY  
TO PURCHASE ITS OWN SHARES (“PROPOSED RENEWAL OF SHARE BUY-BACK”)**

The above proposal will be tabled as Special Business at Able Global Berhad’s Twenty-Third Annual General Meeting (“23<sup>rd</sup> AGM”) will be conducted fully virtual basis through online meeting platform of TIIH Online via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781) provided by Tricor Investor & Issuing House Services Sdn Bhd on **Tuesday, 28 May 2024 at 10.00 a.m.** The notice of the 23<sup>rd</sup> AGM and the Form of Proxy are set out in the 2023 Annual Report despatched together with this Statement.

A member entitled to attend and vote at the 23<sup>rd</sup> AGM is entitled to appoint a proxy or proxies to vote on his/her behalf. In such event, the Proxy Form should be completed and deposited at the office of the Share Registrar of the Company situated at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than 48 hours before the time for holding the Twenty-Third AGM or adjourned meeting at which the person named in the instrument proposes to vote. Please refer to the procedure as set out in the Administrative Guide for the lodgement of proxy form. The lodgement of the Proxy Form will not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

Last date and time for lodging the Proxy Form : Sunday, 26 May 2024 at 10.00 a.m.

Date and time of 23<sup>rd</sup> AGM : Tuesday, 28 May 2024 at 10.00 a.m.

**THIS STATEMENT IS DATED 29 APRIL 2024**

---

## DEFINITIONS

---

For the purpose of this Statement, except where the context otherwise requires, the following definitions shall apply:

“Act”	: Companies Act 2016
“AGM”	: Annual General Meeting
“AGB or the “Company”	: Able Global Berhad ( [Registration No. 200001029963 (532570-V)]
“AGB Group or “Group”	: AGB and the subsidiaries
“AGB Share(s) or “Share(s)”	: Ordinary share(s) in Able Global Berhad
“Board” or “Directors”	: Board of Directors of Able Global Berhad
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No.: 200301033577 (635998-W)]
“Code:	: Malaysian Code on Take-overs and Mergers 2016 including the Rules On Take-Overs, Mergers And Compulsory Acquisitions or any guidelines, directions, practice notes as issued or amended from time to time.
“Directors”	: A natural person who holds a directorship in Able Global Berhad and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act, 2007.
“EPS”	: Earnings per Share
“FYE”	: Financial year(s) ended/ending 31 December, as the case may be
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities including any amendments thereto that may be made from time to time.
“LPD”	: <b>29 March 2024</b> , being the latest practicable date prior to the printing and despatch of this Statement
“Major Shareholders”	: A person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is:-  a) 10% or more of the total number of voting shares in the Company; or b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company.  For the purposes of this definition, “interest in shares” shall have the same meaning given in Section 8 of the Act.
“Market Day(s)”	: A day on which the stock market of Bursa Securities is open for trading in securities
“NA”	: Net assets

---

## DEFINITIONS (Cont'd)

---

- “Proposed Renewal of Share Buy-Back” : Proposed renewal of the authority for the Company to purchase its own shares of up to ten percent (10%) of the total number of issued shares of the Company
- “Person(s) Connected” : Pursuant to Paragraph 1.01 of the Listing Requirement, a person connected in relation to a Director or Major Shareholder is a person who falls under any one of the following categories:
- a) a family member of the Director or Major Shareholder which shall include the spouse, parent, child (including adopted child and stepchild), brother or sister;
  - b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the Director, Major Shareholder or a family member of the Director or Major Shareholder is the sole beneficiary;
  - c) a partner of the Director or Major Shareholder, or a partner of a person connected with that Director or Major Shareholder;
  - d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the Director or Major Shareholder;
  - e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the Director or Major Shareholder is accustomed or is under an obligation, whether formal or informal, to act;
  - f) a body corporate in which the Director, Major Shareholder or o persons connected with him are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
  - g) a body corporate which is a related corporation of the Director or Major Shareholder.
- “Purchased Shares” : Share(s) purchased pursuant to the Proposed Renewal of Share Buy-Back
- “RM” and “sen” : Ringgit Malaysia and sen, respectively
- “SC” : Securities Commission Malaysia
- “Statement” : This statement to shareholders dated 29 April 2024 in relation to the Proposed Renewal of Share Buy-Back
- “Substantial Shareholder” : A person who has an interest or interests in one or more voting shares in the Company and the number or the aggregate number of such shares is not less than 5% of the total number of all the voting shares included in the Company as defined under Section 136 of the Act
- “Treasury Shares” : The Shares purchased by the Company which are or will be retained in treasury and shall have the meaning given under Section 127(4)(b) of the Act

---

## **DEFINITIONS (Cont'd)**

---

All references to “AGB” or “our Company” in this Statement are to Able Global Berhad, reference to “AGB Group” or “Group” are to the Company and its subsidiaries and references to “we”, “us”, “our” and “ourselves” are to our Company, and where the context otherwise requires, shall include our subsidiaries.

All references to “you” in this Statement are to the shareholders of the Company.

Words denoting the singular shall, where applicable, include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. References to persons shall include corporations, unless otherwise specified.

Any reference to a time of day in this Statement is a reference to Malaysian time, unless otherwise stated.

Any reference in this Statement to any legislation is a reference to that legislation as for the time being amended or re-enacted.

Certain figures in this Statement have been subject to rounding adjustments.

*[The rest of this page has been intentionally left blank]*

---

## TABLE OF CONTENTS

---

1. INTRODUCTION.....	4
2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY.....	5
3. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY.....	5
4. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL.....	5 - 6
5. MAXIMUM AMOUNT OF FUNDS TO BE ALLOCATED AND SOURCE OF FUNDS...	6
6. SHAREHOLDINGS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS.....	7
7. DETAILS OF PURCHASE OF SHARES AND RESALE, TRANSFER OR CANCELLATION OF TREASURY SHARES IN THE PRECEDING 12 MONTHS.....	7
8. SHARE PRICES.....	7 - 8
9. PUBLIC SHAREHOLDINGS SPREAD.....	8
10. IMPLICATIONS OF THE CODE.....	8
11. INTERESTS OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND/OR PERSONS CONNECTED.....	8
12. EFFECTS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY	
12.1 Share Capital.....	9
12.2 Net Assets.....	9
12.3 Working Capital.....	9
12.4 Earnings and EPS.....	9
13. APPROVAL REQUIRED.....	10
14. DIRECTORS' RECOMMENDATION.....	10
15. TWENTY-THIRD AGM ("23 <sup>RD</sup> AGM").....	10
16. FURTHER INFORMATION.....	10



**ABLE GLOBAL BERHAD**

Registration No. 200001029963 (532570-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

Registered Office:

Suite 1301, 13<sup>th</sup> Floor,  
City Plaza, Jalan Tebrau,  
80300 Johor Bahru, Johor.

**29 April 2024**

**Board of Directors:**

Edward Goh Swee Wang	<i>(Chief Executive Officer)</i>
Ng Keng Hoe (Huang Qinghe)	<i>(Executive Director)</i>
Yeow Ah Seng @ Yow Ah Seng	<i>(Executive Director)</i>
Siah Chin Leong	<i>(Independent Non-Executive Director)</i>
Ng Lee Thin (f)	<i>(Independent Non-Executive Director)</i>
Marieta Binti Abdull Hamid (f)	<i>(Independent Non-Executive Director)</i>

**To: The Shareholders of Able Global Berhad**

Dear Sir/Madam,

**PROPOSED RENEWAL OF SHARE BUY-BACK (“PROPOSED RENEWAL”)**

**1. INTRODUCTION**

At the 22<sup>nd</sup> AGM of the Company held on 26 May 2023, the Company had obtained the shareholders’ approval for the authority to purchase its own shares of up to a maximum of ten per cent (10%) of the total number of issued shares of the Company. This authority which took effect upon passing of the ordinary resolution, will expire at the conclusion of the forthcoming 23<sup>rd</sup> AGM of the Company unless it is renewed.

The Company had on 08 April 2024 announced to Bursa Securities that it proposes to seek the approval of its shareholders on the Proposed Renewal of Share Buy-Back at the forthcoming 23<sup>rd</sup> AGM of the Company which will be held on 28 May 2024.

**The purpose of this Statement is to provide you with details of the Proposed Renewal of Share Buy-Back as well as to set out the recommendation of our Board and to seek your approval for the Ordinary Resolution thereon to be tabled at the forthcoming 23<sup>rd</sup> AGM of the Company. The notice of AGM and the Proxy Form are set out in the Company’s Annual Report 2023. You are advised to read the contents of this Statement carefully before voting on the resolution pertaining to the Proposed Renewal of Share Buy-Back.**

## **2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK**

At the last AGM held on 26 May 2023, the Company had obtained shareholders' approval to purchase up to 10% of the total issued and paid-up share capital of the Company.

As at LPD, the Company had purchased a total of 2,908,200 Shares and all the Shares purchased were retained as Treasury Shares. The current issued and paid-up share capital of the Company before adjusting for the treasury shares held is RM176,815,544 comprising 310,470,986 Shares.

The Company proposes to seek approval from its shareholders at the forthcoming 23<sup>rd</sup> AGM for the Proposed Renewal. The Proposed Renewal shall be effective upon the passing of the ordinary resolution to be tabled at the forthcoming 23<sup>rd</sup> AGM of the Company and will continue to be in force until:-

- (i) the conclusion of the next AGM of the Company following the forthcoming 23<sup>rd</sup> AGM at which the ordinary resolution for the Proposed Renewal is passed, at which time it shall lapse unless by an ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM of the Company after that date is required by law to be held; or
- (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first.

## **3. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK**

The Company's purchase of its own shares is expected to stabilise the supply and demand for its shares, and this may have a favourable impact on the Company's share price. If purchased shares are cancelled, the reduced capital base will have the effect of increasing the EPS of Able Global Berhad ("AGB"), with positive impact on the Company's share price. Purchased shares held as treasury shares will result in resale gains if resold at prices higher than the purchase prices. If the treasury shares are distributed as dividends, shareholders will also be benefited.

Utilisation of funds towards the purchase of the Company's own shares may however reduce the resources available for distribution to Company's shareholders. This may affect the Company's ability to take up some future investment opportunities. The Company's working capital may also be affected as purchase of the Shares will reduce its cash reserves. On the other hand, the Company's financial resources will increase if treasury shares are resold at prices higher than their purchase prices. The Board will therefore continue to be prudent with the purchase of the Company's shares, and consider the interests of AGB group of companies and its shareholders.

## **4. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL**

### **4.1 Potential advantages**

The potential advantages of the Proposed Renewal to the Company and its shareholders, if exercised, are as follows:-

- (i) allows the Company the flexibility in achieving the desired capital structure, in terms of debt and equity composition and size of equity;

- (ii) allows the Company to take preventive measures against speculation, particularly when its shares are undervalued which would in turn stabilise the market price and hence, enhance investors' confidence.
- (iii) other advantages of the Proposed Renewal are also outlined in Section 3 on the "Rationale for the Proposed Renewal".

#### **4.2 Potential disadvantages**

The potential disadvantages of the Proposed Renewal to the Company and its shareholders are as follows:-

- (i) the Proposed Renewal will reduce the financial resources of the Group and may result in the Company foregoing other investment opportunities that may emerge in the future or, at the least, deprive the Company and the Group of interest income that can be derived from the funds utilised for the Proposed Renewal;
- (ii) the Proposed Renewal can only be made out of retained profits of the Company and may result in the reduction of financial resources available for distribution to shareholders in the immediate future. However, the financial resources of the Group may increase if the treasury shares held are resold at prices higher than their purchase prices; and
- (iii) in the event that the Proposed Renewal is funded by bank borrowings, the Company's net cash flow may decline to the extent of the interest cost associated with such borrowings.

Nevertheless, the Board is of the view that the Proposed Renewal is not expected to have any potential material disadvantage to the Group or its shareholders as any share buy-back exercise will be undertaken only after in-depth consideration of the financial resources of the Group and of the resultant impact on its shareholders. The Directors in exercising any decision on the Proposed Renewal will be mindful of the interest of the Company and its shareholders.

### **5. MAXIMUM AMOUNT OF FUNDS TO BE ALLOCATED AND SOURCE OF FUNDS**

The funding for the Proposed Share Buy-Back will be from internally generated funds and/or borrowings or a combination of both, the proportion of which will depend on the actual number of AGB Shares to be purchased, the price(s) of the Shares, available funds at the time of purchase(s) and other relevant cost factors.

In the event the Company purchases its own shares using external borrowings, the Board will ensure that the Company has sufficient funds to repay the external borrowings and that the repayment is not expected to have a material effect on the cash flow of the Company.

The maximum amount of fund to be used for the purchase of AGB Shares pursuant to the Proposed Share Buy-Back shall not exceed the aggregate balance standing in the retained profits of the Company at the point of purchase.

The retained profits of the Company based on the Audited Financial Statements for the financial year ended 31 December 2023 was RM16,782,103.

Pursuant to Section 112(2) of the Act, the Company will perform a solvency test to satisfy the following conditions:-

- (i) The share buy-back would not result in the Company being insolvent and its capital being impaired at the date of the solvency statement; and
- (ii) The Company will remain solvent after each buy-back during the period of six months after the date of the declaration made by a majority of the Directors.



## 6. SHAREHOLDINGS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The proforma effects of the Proposed Renewal of Share Buy-Back on the direct and indirect interests of the Directors, Major Shareholders, Substantial Shareholders and any Person Connected with the Directors and/or Major or Substantial Shareholders of AGB on LPD are illustrated below:

	As at the LPD			
	Direct		Indirect	
	No. of Shares	%*1	No. of Shares	%*1
<b><u>Directors</u></b>				
Ng Keng Hoe (Huang Qinghe)	34,861,899	11.33	3,448,909*2	1.12
Edward Goh Swee Wang	23,227,520	7.55	36,082,226*3	11.73
Yeow Ah Seng @ Yow Ah Seng	5,276,442	1.72	-	-
Siah Chin Leong	2,666	0.00	-	-
Ng Lee Thin	-	-	-	-
Marieta Binti Abdull Hamid	-	-	-	-
<b><u>Substantial Shareholders</u></b>				
Goh Mia Kwong	35,663,026	11.60	23,646,720*4	7.69
Ng Keng Hoe (Huang Qinghe)	34,861,899	11.33	3,448,909*2	1.12
Edward Goh Swee Wang	23,227,520	7.55	36,082,226*3	11.73

*Notes:*

- % of Shares without treasury shares*
- Indirect interest by virtue of his wife, Lai Shin Lin's interest; 2,439,909 shares  
Indirect interest by virtue of his shareholding in Able Perfect Sdn. Bhd.: 1,009,000 shares*
- Indirect interest by virtue of his father, Goh Mia Kwong's interest; 35,663,026 shares  
Indirect interest by virtue of his sister, Lisa Goh Li Ling's interest; 419,200 shares*
- Indirect interest by virtue of his son, Edward Goh Swee Wang's interest; 23,227,520 shares  
Indirect interest by virtue of his daughter, Lisa Goh Li Ling's interest; 419,200 shares*

## 7. DETAILS OF PURCHASE OF SHARES AND RESALE, TRANSFER OR CANCELLATION OF TREASURY SHARES IN THE PRECEDING 12 MONTHS

There is no purchase, resale, transfer or cancelation of treasury shares in the previous twelve (12) months up to the LPD.

## 8. SHARE PRICES

The monthly highest and lowest market prices of AGB Shares as traded on the Bursa Securities for the past twelve (12) months from April 2023 to March 2024, and the last transacted price on the LPD are set out below:

	High (RM)	Low (RM)
<b>2023</b>		
April	1.34	1.32
May	1.30	1.29
June	1.28	1.27

July	1.32	1.29
August	1.37	1.34
September	1.33	1.29
October	1.31	1.28
November	1.46	1.37
December	1.52	1.49

	<b>High (RM)</b>	<b>Low (RM)</b>
<b>2024</b>		
January	1.50	1.47
February	1.75	1.67
March	1.77	1.73

(Source: *klscreeener.com*)

The last transacted price of AGB's Shares on 29 March 2024, being the latest practicable date prior to the printing of this Circular is RM1.75.

## 9. PUBLIC SHAREHOLDINGS SPREAD

As at 29 March 2024, the public shareholding spread of AGB was 66.54%.

The Proposed Renewal Share Buy-Back will be carried out in accordance with the Prevailing Laws at the time of purchase including compliance with the 25% public shareholding spread requirement as set out in paragraph 8.02(1) of the MMLR.

## 10. IMPLICATIONS OF THE CODE

Pursuant to the Code, if the Proposed Renewal results in any one of the Directors and/or Substantial Shareholders and their respective parties acting in concert ("Affected Persons") obtain control in the Company or if his/their existing shareholdings is between thirty-three percent (33%) and fifty percent (50%) of the voting shares or voting rights of the Company and as a result of the Proposed Renewal, increase(s) his/their holding of the voting shares or voting rights by more than two percent (2%) in any six (6) months period, the Affected Persons would be obliged to undertake a mandatory offer to acquire the remaining AGB Shares not already owned by him/them pursuant to the Code. However, a waiver to undertake a mandatory offer may be granted by the SC under the Code, subject to the Affected Persons complying with certain conditions in the Code.

Based on the Register of Substantial Shareholders of the Company as at the LPD, there should be no implication with regard to the Code on the Company and its Substantial Shareholders arising from the Proposed Renewal in the event that the Proposed Renewal is implemented in full.

The Board is mindful of the requirement of the Code and will continue to be mindful of the requirement when making any purchase of the AGB Shares pursuant to the Proposed Renewal.

## 11. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

None of the Directors, Major Shareholders of the Company and/or persons connected to them has any interest, direct or indirect, in the Proposed Renewal or resale of the treasury shares (if any).

## 12. EFFECTS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK

The effects of the Proposed Share Buy Back on the share capital, earnings, NA and working capital of AGB are as set out below:

### 12.1 Share Capital

The effect of the Proposed Renewal of Share Buy-Back on the issued share capital of AGB will depend on whether the Purchased Shares are cancelled or retained as treasury shares. If the Purchased Shares are held as Treasury Shares, resold or distributed to shareholders, the Proposed Renewal of Share Buy-Back will not have any effect on the issued share capital of the Company. The Proposed Renewal of Share Buy-Back will however, result in the reduction of the issued share capital of the Company if the Purchased Shares are cancelled.

For illustration purposes, the pro forma effects of Proposed Renewal of Share Buy-Back on the issued share capital of our Company as at LPD assuming the maximum number of Shares authorised under the Proposed Renewal of Share Buy-Back are purchased and cancelled, are set out below:

	<b>No. of Shares</b>
Total number of issued shares as at the LPD*	310,470,986.00
Less: Maximum number of Shares that may be purchased and cancelled pursuant to the Proposed Renewal of Share Buy-Back	(31,047,098.60)
<b>Resultant number of shares</b>	<b>279,423,887.40</b>

\* *inclusive of 2,908,200 Shares bought back and retained as treasury shares by the Company as at LPD*

### 12.2 Net Assets

The Proposed Renewal of Share Buy-Back Authority may increase or decrease the net assets per share of the AGB Group depending on the purchase price of the shares bought back in comparison to the net assets per share of the AGB Group at the time that the shares are purchased.

In the event the shares which are retained as Treasury Shares and resold, the net assets of the AGB Group will increase or decrease depending on whether a gain or a loss is realised upon the resale. The quantum of the increase or decrease in net assets will depend on the actual disposal price and the number of shares purchased, retained as Treasury Shares, which are resold.

### 12.3 Working Capital

The Proposed Renewal of Share Buy-Back will reduce the funds available for working capital purposes of the Company, the quantum of which depends on the purchase price(s) of the AGB Shares, the actual number of purchased shares and any associated costs incurred in making the purchase.

### 12.4 Earnings and EPS

The effects of the Proposed Renewal of Share Buy-Back on the EPS of the AGB Group will depend on, inter-alia, the actual number of shares bought back and prices paid and the effective cost of funding to the AGB Group, or any loss in interest income to AGB.

In the event the shares which are retained as Treasury Shares are resold, the extent of the effect on earnings of the AGB Group will depend on the actual selling prices, the number of Treasury Shares resold and the effective gain or interest savings arising therefrom.

### **13. APPROVAL REQUIRED**

The Proposed Renewal of Share Buy-Back is subject to the approval of the shareholders of AGB at the forthcoming 23<sup>rd</sup> AGM.

### **14. DIRECTORS' RECOMMENDATION**

The Directors having considered all aspects of the Proposed Renewal of Share Buy-Back are of the opinion that the Proposed Renewal of Share Buy-Back is in the best interest of the Company. Accordingly, the Directors recommend that the shareholders of AGB vote in favour of the ordinary resolution pertaining to the Proposed Renewal of Share Buy-Back to be tabled at the forthcoming AGM.

### **15. TWENTY-THIRD AGM ("23<sup>RD</sup> AGM")**

The 23<sup>rd</sup> AGM of the Company, the extract of the Notice of the 23<sup>rd</sup> AGM which is enclosed in this Statement will be conducted fully virtual basis through online meeting platform of TIIH Online via its website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC: D1A282781) provided by Tricor Investor & Issuing House Services Sdn Bhd on Tuesday, 28 May 2024 at 10.00 a.m. for the purpose of considering and, if thought fit, approving inter alia, the ordinary resolution on the Proposed Renewal of Share Buy-Back, as Special Business.

If you are unable to participate at the 23<sup>rd</sup> AGM, you are requested to complete, sign and return the Form of Proxy in accordance with the instructions thereon as soon as possible and in any event so as to arrive at the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, not less than forty-eight (48) hours before the time fixed for the forthcoming AGM. The Form of Proxy can also be submitted electronically via the TIIH Online at <https://tiih.online/>. For further information on the electronic submission of Form of Proxy, kindly refer to the Administration Guide. The completion and lodgement of the Form of Proxy will not preclude you from participating and voting at the AGM should you subsequently wish to do so.

### **16. FURTHER INFORMATION**

The resolution pertaining to the Proposed Renewal is enclosed in the Notice of the 23<sup>rd</sup> AGM of the Company.

Yours faithfully,  
For and on Behalf of the Board of Directors of  
**ABLE GLOBAL BERHAD**

**EDWARD GOH SWEE WANG**  
Chief Executive Director

**FURTHER INFORMATION**

**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Statement has been seen and approved by the Board of AGB who, individually and collectively, accept full responsibility for the accuracy of the information contained in this Circular and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

**2. MATERIAL LITIGATION**

The Group has not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant and the Directors are not aware of any material proceedings pending or threatened against the Group or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position and business operations of the Group as at the LPD.

**3. MATERIAL CONTRACTS**

The Directors of AGB confirm that no material contract, not being contracts entered into in the ordinary course of business, has been entered into by AGB and/or its subsidiary companies within the past two (2) years preceding the date of this Statement.

**4. DOCUMENTS FOR INSPECTION**

Copies of the following documents will be available for inspection at the registered office of AGB at Suite 1301, 13th Floor, City Plaza, Jalan Tebrau, 80300 Johor Bahru, Johor, during normal business hours (except public holidays) from the date of this Statement to the date of the forthcoming AGM:

- (i) Constitution of AGB; and
- (ii) Audited consolidated financial statements of AGB for the past two (2) financial years ended 31 December 2022 and 31 December 2023.

(The rest of this page is intentionally left blank)